


**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 JUNE 2017**

	Individual Quarter		Cumulative Quarter	
	30 June 2017 RM'000	30 June 2016 RM'000	30 June 2017 RM'000	30 June 2016 RM'000
Revenue	24,499	25,402	45,634	48,907
Cost of sales	(21,811)	(23,398)	(40,610)	(43,755)
Gross profit	2,688	2,004	5,024	5,152
Other income	122	1,000	866	1,211
Expenses	(2,021)	(2,096)	(4,091)	(4,069)
Profit from operation	789	908	1,799	2,294
Finance costs	(865)	(892)	(1,701)	(1,694)
<b>(Loss)/profit before taxation</b>	(76)	16	98	600
Income tax expense	290	(350)	177	(576)
<b>Profit/(loss) net of tax, representing total comprehensive income for the period</b>	214	(334)	275	24
Total comprehensive income attributable to:				
- Equity holders of the Company	214	(334)	275	24
- Non-controlling interest	-	-	-	-
	214	(334)	275	24
Earnings per share (Sen) attributable to equity holders of the Company:				
- Basic	0.12	(0.19)	0.15	0.01
- Diluted	N/A	N/A	N/A	N/A

**Notes:**

*The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial statement.*



**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2017**

	<b>Unaudited As at 30 June 2017 RM'000</b>	<b>Audited As at 31 December 2016 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	88,227	90,715
Prepaid lease payments	4,198	4,312
Deferred tax assets	3	3
	92,428	95,030
<b>Current assets</b>		
Inventories	91,145	81,358
Trade and other receivables	46,143	45,982
Tax recoverable	2,083	914
Cash and bank balances	8,689	8,180
	148,060	136,434
<b>Total Assets</b>	<b>240,488</b>	<b>231,464</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	90,000	90,000
Share premium	2,024	2,024
Merger reserve	3,643	3,643
Retained earnings	51,895	51,620
<b>Total equity attributable to equity holders of the Company</b>	<b>147,562</b>	<b>147,287</b>
<b>Non-current liabilities</b>		
Loans and borrowings	13,286	14,048
Deferred tax liabilities	8,029	8,110
	21,315	22,158
<b>Current liabilities</b>		
Trade and other payables	8,621	7,784
Amount due to Directors	187	128
Tax liabilities	312	100
Loans and borrowings	62,491	54,007
	71,611	62,019
<b>Total liabilities</b>	<b>92,926</b>	<b>84,177</b>
<b>Total equity and liabilities</b>	<b>240,488</b>	<b>231,464</b>
Net assets per share attributable to equity holders of the Company (RM)	0.82	0.82

Notes:

*The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial statement.*



**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2017**

	<b>Share Capital RM'000</b>	<b>Non distributable Merger Reserve RM'000</b>	<b>Share Premium RM'000</b>	<b>Distributable Retained Earnings RM'000</b>	<b>Total RM'000</b>
At 1 January 2017	90,000	3,643	2,024	51,620	147,287
Total comprehensive profit for the period	-	-	-	275	275
At 30 June 2017	90,000	3,643	2,024	51,895	147,562

*Note:*

*The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial statement.*


**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2017**

	Current Year to Date 30 June 2017 RM'000	Preceding Year Corresponding Period 30 June 2016 RM'000
<b>Cash Flows from Operating Activities</b>		
Profit before tax	98	600
Adjustments for:		
Loss on disposal of property, plant and equipment	-	(124)
Amortisation of prepaid lease payments	114	114
Depreciation of property, plant and equipment	4,398	4,355
Written off of property, plant and equipment	-	1
Finance costs	1,701	1,694
Unrealised foreign exchange gain	(375)	(508)
Operating profit before changes in working capital	5,936	6,132
Changes in working capital:		
Inventories	(9,787)	(3,452)
Trade and other receivables, deposits and prepayments	(126)	3,494
Trade and other payables	900	(509)
Amount due to Directors	59	55
<b>Cash (used in)/generated from operations</b>	(3,018)	5,720
Income tax paid, net of refund	(861)	(848)
Interest paid	(1,060)	(1,008)
<b>Net cash (used in)/from operating activities</b>	(4,939)	3,864
Acquisition of property, plant and equipment	(1,910)	(8,047)
<b>Net cash used in investing activities</b>	(1,910)	(8,047)
<b>Cash Flows from Financing Activities</b>		
Proceeds from borrowings	47,052	41,951
Repayment of borrowings	(36,820)	(38,618)
Repayment of finance leases	(35)	(53)
Interest paid	(641)	(686)
<b>Net cash from financing activities</b>	9,556	2,594
Net increase/(decrease) in cash and cash equivalents	2,707	(1,589)
Effect of exchange rate fluctuations on cash held and bankers acceptances	277	387
Cash and cash equivalents at beginning of period	(9,196)	(1,678)
Cash and cash equivalents at end of period	(6,212)	(2,880)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2017 (CONTINUED)**

	<b>Current Year to Date 30 June 2017 RM'000</b>	<b>Preceding Year Corresponding Period 30 June 2016 RM'000</b>
<b>Cash and cash equivalents at end of period comprises:</b>		
Cash and bank balances	8,689	10,498
Bank overdrafts	(14,901)	(13,378)
	<u>(6,212)</u>	<u>(2,880)</u>

*Note:*

*The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial statement.*

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2017****PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING****A1. Basis of Preparation**

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard 134 (“MFRS 134”): Interim Financial reporting and Appendix 9B part A of paragraph 9.22 of the Main Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“Bursa Securities”). The condensed consolidated interim financial statements also comply with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries since the financial year ended 31 December 2016.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the explanatory notes attached to this interim financial statement.

**A2. Adoption of Malaysian Financial Reporting Standards**

The significant accounting policies applied in the interim financial report are consistent with those adopted in the most recent audited annual financial statements for the year ended 31 December 2016, except for the effects of newly issued Malaysian Financial Reporting Standards (“MFRS”) and IC Interpretations (“IC Int.”) applied for the financial period beginning 1 January 2017.

<b>Title</b>	<b>Effective date</b>
Amendments to MFRS 12 <i>Annual Improvements to MFRS Standards 2014 -2016 Cycle</i>	1 January 2017
Amendments to MFRS 107 <i>Disclosure Initiatives</i>	1 January 2017
Amendments to MFRS 112 <i>Recognition of Deferred Tax Assets for Unrealised Losses</i>	1 January 2017

The initial application of the above is not expected to have any material financial impact on the Group’s results.

**A3. Auditors’ Report on preceding Annual Financial Statements**

The Auditors’ Reports on the financial statements of the Company and its subsidiaries for the financial year ended 31 December 2016 were not qualified.

**A4 Changes in estimates**

There were no changes in estimates that have had a material effect in the current interim results.

**A5. Item of unusual nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the three months ended 30 June 2017.



**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2017**

**PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING**

**A6. Seasonality of operations**

The operations of the Group are not seasonal in nature.

**A7. Debts and Equity Securities**

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current quarter.

**A8. Dividends**

There were no dividends proposed or declared for the current quarter under review.

**A9. Segment information**

The Group has two reportable segments, as described below, which are the Group's strategic business units. The strategic business units offer similar products and services, but are managed separately because they require different marketing strategies.

- Manufacturing - Includes manufacturing and distributions of batteries.
- Marketing - Includes marketing and retailing of batteries and lubricants.

There has been no material change in total assets and no differences in the basis of segmentation or in the basis of measurement of segment profit or loss as compared to the last annual financial statements.

	<b>Manufacturing RM'000</b>	<b>Marketing RM'000</b>	<b>Total RM'000</b>
<i>As At 30 June 2017</i>			
Segment profit	(1,612)	1,558	(54)
Included in the measure of segment profit are:			
Revenue from external customers	29,704	15,930	45,634
Inter-segment revenue	13,137	-	13,137
Amortisation	(114)	-	(114)
Depreciation	(4,303)	(46)	(4,349)
Finance cost	(1,931)	(3)	(1,934)



**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2017**

**PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING**

**A9. Segment information (Continued)**

	<b>Manufacturing RM'000</b>	<b>Marketing RM'000</b>	<b>Total RM'000</b>
<i>As At 30 June 2016</i>			
Segment profit	(710)	1,203	493
Included in the measure of segment profit are:			
Revenue from external customers	33,827	15,080	48,907
Inter-segment revenue	13,084	-	13,084
Amortisation	(114)	-	(114)
Depreciation	(4,227)	(78)	(4,305)
Finance costs	(1,570)	(15)	(1,585)

**A10. Property, plant and equipment**

During the current financial quarter, the Group acquired assets at cost of RM1.9 million (30 June 2016: RM8.05 million).

**A11. Material Events Subsequent to the End of the Interim Period**

There were no material events subsequent to the end of the current quarter that have not been reflected in the financial statements for the current quarter under review.

**A12. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current quarter under review.

**A13. Commitments**

The capital commitments of the Group as at 30 June 2017 are as follows:

	<b>As at 30 June 2017 RM'000</b>
<b>Commitments in respect of capital expenditure:</b>	
- Approved and contracted for	302





**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2017**

**PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING**

**A14. Contingencies**

There were no contingencies as at the end of the current financial quarter.

**A15. Significant Related Party Transaction**

There were no significant related party transactions during the current financial quarter.

**A16. Disclosure of derivatives**

There were no outstanding derivatives as at the end of the current financial quarter.



**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2017**

**PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS**

**B1. Performance Review**

*Current quarter against corresponding quarter in prior year*

The Group achieved revenue of RM24.50 million and recorded a loss before tax of RM0.08 million for the current quarter as compared to revenue of RM25.40 million and profit before tax of RM0.02 million for the corresponding quarter in prior year.

**B2. Comment on Material Change in Profit before Taxation Against Immediate Preceding Quarter**

The Group achieved revenue of RM24.50 million and recorded a loss before tax of RM0.08 million for the current quarter as compare to revenue of RM21.13 million and profit before tax RM0.17 million for immediate preceding quarter.

The loss before tax for the current reporting quarter is mainly due to fluctuation in foreign currency exchange rate.

**B3. Commentary on Prospects**

The Group expects to continue to face the challenging economic and business environment in the coming quarters. The global economic downturns, stiff competitions, fluctuations in lead prices and volatility of foreign currency exchange rate will affect the Group's overall performance. Nonetheless, the Group is confident that through continuous improvement in the products and services, efficiency in production and expanding customer base, the Group will be able to weather the challenges ahead.

**B4. Profit Forecast or Profit Guarantee**

The Group did not issue any profit forecast or profit guarantee for the current quarter.



**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2017**

**PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS**

**B5. Profit before Tax**

Included in the profit before tax are the following items:

	<b>Current Quarter 6 Months Ended</b>		<b>Cumulative Quarter 6 Months Ended</b>	
	<b>30 June 2017 RM'000</b>	<b>30 June 2016 RM'000</b>	<b>30 June 2017 RM'000</b>	<b>30 June 2016 RM'000</b>
Profit for the period derived at after charging and crediting:				
Amortisation of prepaid lease payments	57	57	114	114
Depreciation of property, plant and machinery	2,197	2,261	4,398	4,355
Rental of premises - expenses	28	22	57	43
Written off of property, plant and equipment	-	(12)	-	1
Interest expense	865	892	1,701	1,694
Foreign exchange (gain)/loss:				
- realized	198	(174)	(298)	(497)
- unrealised	(309)	(584)	(375)	(508)
Rental of premises - income	(11)	(23)	(27)	(47)

**B6. Income Tax Expense**

	<b>Current Quarter 6 Months Ended</b>		<b>Cumulative Quarter 6 Months Ended</b>	
	<b>30 June 2017 RM'000</b>	<b>30 June 2016 RM'000</b>	<b>30 June 2017 RM'000</b>	<b>30 June 2016 RM'000</b>
Malaysian taxation				
- current year	276	293	435	566
- prior year	(531)	-	(531)	-
	(255)	293	(96)	566
Deferred tax	(35)	57	(81)	10
Tax expense	(290)	350	(177)	576



**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2017**

**PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS**

**B7. Loans and Borrowings**

Total Group borrowings as at 30 June 2017 were as follows:

	<b>As at 30 June 2017 RM'000</b>
<b>Current</b>	
- Secured	62,491
- Unsecured	-
	<hr/> 62,491 <hr/>
<b>Non-current</b>	
- Secured	13,286
	<hr/> 75,777 <hr/>

*Note:*

*The Group's short term borrowings comprised mainly banks overdrafts and trade lines for working capital purpose.*

*Included in the short-term borrowings are amounts of RM6.2 million denominated in USD as at 30 June 2017.*

**B8. Material Litigation**

There was no material litigation against the Group.

**B9. Dividend**

There were no dividends proposed or declared for the current quarter under review.

**B10. Earnings per Share**

Basic earnings/(loss) per share are calculated by dividing profit/(loss) for the period, net of tax, attributable to equity holders of the Company by the weighted average number of ordinary shares outstanding during the period.

The Company has no potential ordinary shares in issue as at 30 June 2017. As such, the fully diluted earnings per share of the Company are equivalent to the basic earnings per share.

	<b>Current Quarter 6 Months Ended</b>		<b>Cumulative Quarter 6 Months Ended</b>	
	<b>30 June 2017</b>	<b>30 June 2016</b>	<b>30 June 2017</b>	<b>30 June 2016</b>
Profit attributable to equity holders of the Company (RM'000)	214	(334)	275	24
Weighted average number of ordinary share in issuance ('000)	180,000	180,000	180,000	180,000
Basic earnings per share (Sen)	0.12	(0.19)	0.15	0.01
Diluted	N/A	N/A	N/A	N/A



**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2017**

**PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS**

**B11. Disclosures of Gains/Losses Arising from Fair Value Changes of Financial Liabilities**

The Group did not have any financial liabilities measures at fair value through profit or loss as at 30 June 2017.

**B12. Breakdown of Realised and Unrealised Profits or Losses**

The breakdown of the retained profits of the Group as at 30 June 2017 and 31 December 2016 into realised and unrealised profits /(losses) is as follows:

	<b>30 June 2017</b> <b>RM'000</b> <b>(Unaudited)</b>	<b>31 December 2016</b> <b>RM'000</b> <b>(Audited)</b>
Total retained earnings of the Company and its subsidiaries:		
- Realised	61,437	61,613
- Unrealised	(6,898)	(7,329)
	54,539	54,284
Less: Consolidation adjustments	(2,644)	(2,664)
Total retained earnings	51,895	51,620

**B13. Authorised for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 August 2017.