


**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

	Individual Quarter		Cumulative Quarter	
	30 September 2017 RM'000	30 September 2016 RM'000	30 September 2017 RM'000	30 September 2016 RM'000
Revenue	26,676	22,062	72,310	70,969
Cost of sales	(22,125)	(18,905)	(62,735)	(62,660)
Gross profit	4,551	3,157	9,575	8,309
Other income	198	5	1,064	1,216
Expenses	(1,949)	(1,785)	(6,040)	(5,854)
Profit from operation	2,800	1,377	4,599	3,671
Finance costs	(934)	(815)	(2,635)	(2,509)
Profit before taxation	1,866	562	1,964	1,162
Income tax expense	(271)	(42)	(94)	(618)
Profit net of tax, representing total comprehensive income for the period	1,595	520	1,870	544
Total comprehensive income attributable to:				
- Equity holders of the Company	1,595	520	1,870	544
- Non-controlling interest	-	-	-	-
	1,595	520	1,870	544
Earnings per share (Sen) attributable to equity holders of the Company:				
- Basic	0.89	0.29	1.04	0.30
- Diluted	N/A	N/A	N/A	N/A

Notes:

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial statement.



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2017

	Unaudited As at 30 September 2017 RM'000	Audited As at 31 December 2016 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	87,401	90,715
Prepaid lease payments	4,140	4,312
Deferred tax assets	3	3
	91,544	95,030
Current assets		
Inventories	91,585	81,358
Trade and other receivables	44,584	45,982
Tax recoverable	2,371	914
Cash and bank balances	8,660	8,180
	147,200	136,434
Total Assets	238,744	231,464
EQUITY AND LIABILITIES		
Share capital	90,000	90,000
Share premium	2,024	2,024
Merger reserve	3,643	3,643
Retained earnings	53,490	51,620
Total equity attributable to equity holders of the Company	149,157	147,287
Non-current liabilities		
Loans and borrowings	12,920	14,048
Deferred tax liabilities	8,040	8,110
	20,960	22,158
Current liabilities		
Trade and other payables	4,825	7,784
Amount due to Directors	317	128
Tax liabilities	345	100
Loans and borrowings	63,140	54,007
	68,627	62,019
Total liabilities	89,587	84,177
Total equity and liabilities	238,744	231,464
Net assets per share attributable to equity holders of the Company (RM)	0.83	0.82

Notes:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial statement.



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2017

	Share Capital RM'000	Non distributable Merger Reserve RM'000	Share Premium RM'000	Distributable Retained Earnings RM'000	Total RM'000
At 1 January 2017	90,000	3,643	2,024	51,620	147,287
Total comprehensive profit for the period	-	-	-	1,870	1,870
At 30 September 2017	90,000	3,643	2,024	53,490	149,157

Note:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial statement.


UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2017

	Current Year to Date 30 September 2017 RM'000	Preceding Year Corresponding Period 30 September 2016 RM'000
Cash Flows from Operating Activities		
Profit before tax	1,964	1,162
Adjustments for:		
Amortisation of prepaid lease payments	172	172
Depreciation of property, plant and equipment	6,598	6,628
Written off of property, plant and equipment	-	1
Finance costs	2,635	2,509
Unrealised foreign exchange (gain)/loss	(62)	24
Operating profit before changes in working capital	11,307	10,496
Changes in working capital:		
Inventories	(10,227)	(4,012)
Trade and other receivables, deposits and prepayments	1,372	4,233
Trade and other payables	(2,933)	(1,576)
Amount due to Directors	189	104
Cash (used in)/generated from operations	(292)	9,245
Income tax paid, net of refund	(1,376)	(1,381)
Interest paid	(1,722)	(1,530)
Net cash (used in)/from operating activities	(3,390)	6,334
Acquisition of property, plant and equipment	(3,284)	(8,837)
Net cash used in investing activities	(3,284)	(8,837)
Cash Flows from Financing Activities		
Proceeds from borrowings	71,418	55,837
Drawdown from hire purchase	-	75
Repayment of borrowings	(64,078)	(56,335)
Repayment of finance leases	(44)	(75)
Interest paid	(913)	(979)
Net cash from/(used in) financing activities	6,383	(1,477)
Net decrease in cash and cash equivalents	(291)	(3,980)
Effect of exchange rate fluctuations on cash held and bankers acceptances	62	(145)
Cash and cash equivalents at beginning of period	(9,196)	(1,678)
Cash and cash equivalents at end of period	(9,425)	(5,803)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2017 (CONTINUED)**

	Current Year to Date 30 September 2017 RM'000	Preceding Year Corresponding Period 30 September 2016 RM'000
Cash and cash equivalents at end of period comprises:		
Cash and bank balances	8,660	7,949
Bank overdrafts	(18,085)	(13,752)
	<u>(9,425)</u>	<u>(5,803)</u>

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial statement.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2017****PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING****A1. Basis of Preparation**

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard 134 (“MFRS 134”): Interim Financial reporting and Appendix 9B part A of paragraph 9.22 of the Main Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“Bursa Securities”). The condensed consolidated interim financial statements also comply with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries since the financial year ended 31 December 2016.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the explanatory notes attached to this interim financial statement.

A2. Adoption of Malaysian Financial Reporting Standards

The significant accounting policies applied in the interim financial report are consistent with those adopted in the most recent audited annual financial statements for the year ended 31 December 2016, except for the effects of newly issued Malaysian Financial Reporting Standards (“MFRS”) and IC Interpretations (“IC Int.”) applied for the financial period beginning 1 January 2017.

Title	Effective date
Amendments to MFRS 12 <i>Annual Improvements to MFRS Standards 2014 -2016 Cycle</i>	1 January 2017
Amendments to MFRS 107 <i>Disclosure Initiatives</i>	1 January 2017
Amendments to MFRS 112 <i>Recognition of Deferred Tax Assets for Unrealised Losses</i>	1 January 2017

The initial application of the above is not expected to have any material financial impact on the Group’s results.

A3. Auditors’ Report on preceding Annual Financial Statements

The Auditors’ Reports on the financial statements of the Company and its subsidiaries for the financial year ended 31 December 2016 were not qualified.

A4 Changes in estimates

There were no changes in estimates that have had a material effect in the current interim results.

A5. Item of unusual nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter ended 30 September 2017.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2017

PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A6. Seasonality of operations

The operations of the Group are not seasonal in nature.

A7. Debts and Equity Securities

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current quarter.

A8. Dividends

There were no dividends proposed or declared for the current quarter under review.

A9. Segment information

The Group has two reportable segments, as described below, which are the Group's strategic business units. The strategic business units offer similar products and services, but are managed separately because they require different marketing strategies.

- Manufacturing - Includes manufacturing and distributions of batteries.
- Marketing - Includes marketing and retailing of batteries and lubricants.

There has been no material change in total assets and no differences in the basis of segmentation or in the basis of measurement of segment profit or loss as compared to the last annual financial statements.

	Manufacturing RM'000	Marketing RM'000	Total RM'000
<i>As At 30 September 2017</i>			
Segment profit	(492)	2,437	1,945
Included in the measure of segment profit are:			
Revenue from external customers	47,499	24,811	72,310
Inter-segment revenue	20,383	-	20,383
Amortisation	(172)	-	(172)
Depreciation	(6,455)	(69)	(6,524)
Finance cost	(2,979)	(9)	(2,988)



UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2017

PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A9. Segment information (Continued)

	Manufacturing RM'000	Marketing RM'000	Total RM'000
<i>As At 30 September 2016</i>			
Segment profit	(604)	1,674	1,070
Included in the measure of segment profit are:			
Revenue from external customers	47,945	23,024	70,969
Inter-segment revenue	19,748	-	19,748
Amortisation	(172)	-	(172)
Depreciation	(6,435)	(193)	(6,628)
Finance costs	(2,481)	(28)	(2,509)

A10. Property, plant and equipment

During the current financial quarter, the Group acquired assets at cost of RM3.28 million (30 September 2016: RM8.84 million).

A11. Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the current quarter that have not been reflected in the financial statements for the current quarter under review.

A12. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

A13. Commitments

The capital commitments of the Group as at 30 September 2017 are as follows:

	As at 30 September 2017 RM'000
Commitments in respect of capital expenditure:	
- Approved and contracted for	4,377



UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2017

PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A14. Contingencies

There were no contingencies as at the end of the current financial quarter.

A15. Significant Related Party Transaction

There were no significant related party transactions during the current financial quarter.

A16. Disclosure of derivatives

There were no outstanding derivatives as at the end of the current financial quarter.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2017

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Performance Review

Current quarter against corresponding quarter in prior year

The Group achieved revenue of RM26.68 million and recorded a profit before tax of RM1.87 million for the current quarter as compared to revenue of RM22.06 million and profit before tax of RM0.56 million for the corresponding quarter in prior year.

B2. Comment on Material Change in Profit before Taxation Against Immediate Preceding Quarter

The Group achieved revenue of RM26.68 million for the current quarter as compared to revenue of RM24.50 million for immediate preceding quarter. The factor contributing to increase in revenue is mainly due to improvement in sales to overseas market.

The Group had recorded profit before tax of RM1.87 million in the current quarter against loss before tax of RM0.08 million in the immediate preceding quarter. The improved gross profit margin for the current quarter as compared to the immediate preceding quarter had made a positive contribution to the overall Group's performance results.

B3. Commentary on Prospects

The Group expects to continue to face the challenging economic and business environment in the coming quarters. The global economic downturns, stiff competitions, fluctuations in lead prices and volatility of foreign currency exchange rate will affect the Group's overall performance. Nonetheless, the Group is confident that through continuous improvement in the products and services, efficiency in production and expanding customer base, the Group will be able to weather the challenges ahead.

B4. Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee for the current quarter.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2017

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS

B5. Profit before Tax

Included in the profit before tax are the following items:

	Current Quarter 3 Months Ended		Cumulative Quarter 9 Months Ended	
	30 September 2017	30 September 2016	30 September 2017	30 September 2016
	RM'000	RM'000	RM'000	RM'000
Profit for the period derived at after charging and crediting:				
Amortisation of prepaid lease payments	58	58	172	172
Depreciation of property, plant and machinery	2,200	2,273	6,598	6,628
Rental of premises - expenses	29	18	86	61
Written off of property, plant and equipment	-	-	-	1
Interest expense	934	815	2,635	2,509
Foreign exchange (gain)/loss:				
- realized	(387)	(456)	(685)	(953)
- unrealised	313	533	(62)	24
Rental of premises - income	(10)	(21)	(37)	(68)

B6. Income Tax Expense

	Current Quarter 3 Months Ended		Cumulative Quarter 9 Months Ended	
	30 September 2017	30 September 2016	30 September 2017	30 September 2016
	RM'000	RM'000	RM'000	RM'000
Malaysian taxation				
- current year	260	147	695	713
- prior year	-	-	(531)	-
	260	147	164	713
Deferred tax	11	(105)	(70)	(95)
Tax expense	271	42	94	618



UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2017

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS

B7. Loans and Borrowings

Total Group borrowings as at 30 September 2017 were as follows:

	As at 30 September 2017 RM'000
Current	
- Secured	63,140
- Unsecured	-
	63,140
Non-current	
- Secured	12,920
	76,060
Total Borrowings	

Note:

The Group's short term borrowings comprised mainly banks overdrafts and trade lines for working capital purpose.

Included in the short-term borrowings are amounts of RM4.82 million denominated in USD as at 30 September 2017.

B8. Material Litigation

There was no material litigation against the Group.

B9. Dividend

There were no dividends proposed or declared for the current quarter under review.

B10. Earnings per Share

Basic earnings/(loss) per share are calculated by dividing profit/(loss) for the period, net of tax, attributable to equity holders of the Company by the weighted average number of ordinary shares outstanding during the period.

The Company has no potential ordinary shares in issue as at 30 September 2017. As such, the fully diluted earnings per share of the Company are equivalent to the basic earnings per share.

	Current Quarter 3 Months Ended		Cumulative Quarter 9 Months Ended	
	30 September 2017	30 September 2016	30 September 2017	30 September 2016
Profit attributable to equity holders of the Company (RM'000)	1,595	520	1,870	544
Weighted average number of ordinary share in issuance ('000)	180,000	180,000	180,000	180,000
Basic earnings per share (Sen)	0.89	0.29	1.04	0.30
Diluted	N/A	N/A	N/A	N/A



UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2017

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS

B11. Disclosures of Gains/Losses Arising from Fair Value Changes of Financial Liabilities

The Group did not have any financial liabilities measures at fair value through profit or loss as at 30 September 2017.

B12. Breakdown of Realised and Unrealised Profits or Losses

The breakdown of the retained profits of the Group as at 30 September 2017 and 31 December 2016 into realised and unrealised profits /(losses) is as follows:

	30 September 2017	31 December 2016
	RM'000	RM'000
	(Unaudited)	(Audited)
Total retained earnings of the Company and its subsidiaries:		
- Realised	63,580	61,613
- Unrealised	(7,277)	(7,329)
	56,303	54,284
Less: Consolidation adjustments	(2,813)	(2,664)
Total retained earnings	53,490	51,620

B13. Authorised for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 21 November 2017.